

## SPECIAL MESSAGE TO PROPERTY OWNER

**Your property taxes are capped at 1% of property values for homesteads (owner-occupied),  
2% for other residential property and farmland, and 3% for all other property.**

**Don't lose your homestead benefits - submit the pink form today!**

**Learn more at [www.in.gov/dlgf](http://www.in.gov/dlgf).**

### TAXPAYER AND PROPERTY INFORMATION

<u>Taxpayer Name</u>	<u>Address</u>	<u>Date of Notice</u>	<u>Parcel Number</u>	<u>Taxing District</u>
A1	A2	A3	A4	A5
<i>Space reserved for county date purposes</i>				

### TABLE 1: SUMMARY OF YOUR TAXES

ASSESSED VALUE AND TAX SUMMARY	2010	2011
1a. Gross assessed value of homestead property	1A1	1A2
1b. Gross assessed value of other residential property and farmland	1B1	1B2
1c. Gross assessed value of all other property, including personal property	1C1	1C2
<b>2. Equals total gross assessed value of property</b>	<b>1D1</b>	<b>1D2</b>
2a. Minus deductions (see Table 5 below)	1E1	1E2
<b>3. Equals subtotal of net assessed value of property</b>	<b>1F1</b>	<b>1F2</b>
3a. Multiplied by your local tax rate	1G1	1G2
<b>4. Equals gross tax liability (see Table 3 below)</b>	<b>1H1</b>	<b>1H2</b>
4a. Minus local property tax credits	1I1	1I2
4b. Minus homestead credit	1J1	1J2
4c. Minus savings due to property tax cap (see Table 2 and footnotes below)	1K1	1K2
4d. Minus savings due to 65 years & older cap	1L1	1L2
<b>5. Total property tax liability</b>	<b>1M1</b>	<b>1M2</b>

Please see Table 4 for a summary of other charges to this property.

### TABLE 2: PROPERTY TAX CAP INFORMATION

Property tax cap (1%, 2%, or 3%, depending upon combination of property types) <sup>1</sup>	2A1	2A2
Adjustment to cap due to voter-approved projects and charges <sup>2</sup>	2B1	2B2
<b>Maximum tax that may be imposed under cap</b>	<b>2C1</b>	<b>2C2</b>

### TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY

TAXING AUTHORITY	TAX RATE 2010	TAX RATE 2011	TAX AMOUNT 2010	TAX AMOUNT 2011	TAX DIFFERENCE 2010-2011	PERCENT DIFFERENCE
COUNTY	3A1	3A2	3A3	3A4	3A5	3A6
TOWNSHIP	3B1	3B2	3B3	3B4	3B5	3B6
SCHOOL DISTRICT	3C1	3C2	3C3	3C4	3C5	3C6
CITY	3D1	3D2	3D3	3D4	3D5	3D6
LIBRARY	3E1	3E2	3E3	3E4	3E5	3E6
TAX INCREMENT	3F1	3F2	3F3	3F4	3F5	3F6
SPECIAL DISTRICT	3G1	3G2	3G3	3G4	3G5	3G6
OTHER1	3H1	3H2	3H3	3H4	3H5	3H6
OTHER2	3I1	3I2	3I3	3I4	3I5	3I6
OTHER3	3J1	3J2	3J3	3J4	3J5	3J6
OTHER4	3K1	3K2	3K3	3K4	3K5	3K6
TOTAL	3L1	3L2	3L3	3L4	3L5	3L6

### TABLE 4: OTHER CHARGES TO THIS PROPERTY

<u>LEVYING AUTHORITY</u>	<u>2010</u>	<u>2011</u>
A6	4A1	4A2
A7	4B1	4B2
A8	4C1	4C2
A9	4D1	4D2
A10	4E1	4E2
A11	4F1	4F2
TOTAL ADJUSTMENTS	4G1	4G2

### TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY<sup>3</sup>

<u>TYPE OF DEDUCTION</u>	<u>2010</u>	<u>2011</u>
A12	5A1	5A2
A13	5B1	5B2
A14	5C1	5C2
A15	5D1	5D2
A16	5E1	5E2
A17	5F1	5F2
TOTAL DEDUCTIONS	5G1	5G2

1. The property tax cap is calculated separately for each class of property owned by the taxpayer. It is possible, therefore, that you may receive credit for the tax cap on line 4c even if your net property tax bill is lower than this amount.

2. Charges not subject to the property tax cap include property tax levies approved by voters through referendum, as well as any relief provided by the State of Indiana Distressed Unit Appeals Board. In Lake County and St. Joseph County, this line also reflects debt obligations incurred prior to the creation of the property tax caps. When added to the base property tax cap amount for your property, this creates the effective tax cap rate. For more information, see the back of this document.

3. If any circumstances have changed that would make you ineligible for a deduction that you have been allowed in the deductions block on this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you will be liable for taxes and penalties on the amount deducted.